

# Tightwad Fire Protection District

## BALANCE SHEET

As of June 30, 2024

|   | TOTAL                |
|---|----------------------|
| <b>ASSETS</b>                               |                      |
| Current Assets                              |                      |
| Bank Accounts                               | <b>\$66,214.58</b>   |
| Accounts Receivable                         |                      |
| 1010 Delinquent Property Taxes              | 2,809.35             |
| 1011 Delinquent Personal Property Taxes     | 4,042.57             |
| 1012 Delinquent Real Estate Property Taxes  | 6,515.66             |
| <b>Total 1010 Delinquent Property Taxes</b> | <b>13,367.58</b>     |
| <b>Total Accounts Receivable</b>            | <b>\$13,367.58</b>   |
| Other Current Assets                        | <b>\$634.00</b>      |
| <b>Total Current Assets</b>                 | <b>\$80,216.16</b>   |
| Fixed Assets                                | <b>\$726,136.39</b>  |
| <b>TOTAL ASSETS</b>                         | <b>\$806,352.55</b>  |
| <b>LIABILITIES AND EQUITY</b>               |                      |
| Liabilities                                 |                      |
| Current Liabilities                         |                      |
| Accounts Payable                            | <b>\$2,405.95</b>    |
| Credit Cards                                | <b>\$ -11,042.26</b> |
| <b>Total Current Liabilities</b>            | <b>\$ -8,636.31</b>  |
| <b>Total Liabilities</b>                    | <b>\$ -8,636.31</b>  |
| Equity                                      | <b>\$814,988.86</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>         | <b>\$806,352.55</b>  |

### Note

Petty Cash is only \$200.00. The extra \$143.32 showing in the Petty Cash accounts needs to be reconciled. (Per Monte Olsen prior to 2022)

\$2,809.35 showing for 1010 Delinquent Property Taxes is actually Accounts Receivable from Fire Recovery USA--the CPA is researching why the amount shows up on the wrong line on the report

# Tightwad Fire Protection District

## Budget vs. Actuals: 2024 Budget - FY24 P&L

January - December 2024

|   | TOTAL              |                     |                      |                    |                |
|---|--------------------|---------------------|----------------------|--------------------|----------------|
|   | ACTUAL             | BUDGET              | OVER BUDGET          | REMAINING          | % OF BUDGET    |
| <b>Revenue</b>                                    |                    |                     |                      |                    |                |
| 4000 Donations Received                           |                    |                     |                      |                    |                |
| 4001 Cash Donations                               |                    | 1,200.00            | -1,200.00            | 1,200.00           |                |
| 4002 Grants Received                              |                    | 1,500.00            | -1,500.00            | 1,500.00           |                |
| 4003 In-Kind Donations                            |                    | 700.00              | -700.00              | 700.00             |                |
| <b>Total 4000 Donations Received</b>              |                    | <b>3,400.00</b>     | <b>-3,400.00</b>     | <b>3,400.00</b>    |                |
| 4010 Interest Earned                              | 72.28              | 10.00               | 62.28                | -62.28             | 722.80 %       |
| 4012 Merchandise Sales                            | 20.00              |                     | 20.00                | -20.00             |                |
| 4014 Miscellaneous Revenue                        | 24.23              |                     | 24.23                | -24.23             |                |
| 4017 Service Fees                                 |                    | 5,000.00            | -5,000.00            | 5,000.00           |                |
| 4018 Candidate Filing Fees                        | 500.00             |                     | 500.00               | -500.00            |                |
| 4020 Tax Revenue                                  |                    |                     |                      |                    |                |
| 4022 Financial Institutions Tax                   |                    | 10.00               | -10.00               | 10.00              |                |
| 4024 Property Taxes                               |                    |                     |                      |                    |                |
| 4024G 2022  | 245.31             | 1,000.00            | -754.69              | 754.69             | 24.53 %        |
| 4024H 2023  | 44,766.19          | 46,447.00           | -1,680.81            | 1,680.81           | 96.38 %        |
| 4024I 2024  | 5,569.56           | 16,319.00           | -10,749.44           | 10,749.44          | 34.13 %        |
| <b>Total 4024 Property Taxes</b>                  | <b>50,581.06</b>   | <b>63,766.00</b>    | <b>-13,184.94</b>    | <b>13,184.94</b>   | <b>79.32 %</b> |
| 4030 Sales Tax                                    | 15,298.91          | 42,000.00           | -26,701.09           | 26,701.09          | 36.43 %        |
| <b>Total 4020 Tax Revenue</b>                     | <b>65,879.97</b>   | <b>105,776.00</b>   | <b>-39,896.03</b>    | <b>39,896.03</b>   | <b>62.28 %</b> |
| <b>Total Revenue</b>                              | <b>\$66,496.48</b> | <b>\$114,186.00</b> | <b>\$ -47,689.52</b> | <b>\$47,689.52</b> | <b>58.24 %</b> |
| <b>Cost of Goods Sold</b>                         |                    |                     |                      |                    |                |
| 5000 Cost of Goods Sold                           |                    | 100.00              | -100.00              | 100.00             |                |
| <b>Total Cost of Goods Sold</b>                   | <b>\$0.00</b>      | <b>\$100.00</b>     | <b>\$ -100.00</b>    | <b>\$100.00</b>    | <b>0.00%</b>   |
| <b>GROSS PROFIT</b>                               | <b>\$66,496.48</b> | <b>\$114,086.00</b> | <b>\$ -47,589.52</b> | <b>\$47,589.52</b> | <b>58.29 %</b> |
| <b>Expenditures</b>                               |                    |                     |                      |                    |                |
| 6000 Administrative Expenditures                  |                    |                     |                      |                    |                |
| 6001 Advertising and Marketing                    | 566.00             | 1,000.00            | -434.00              | 434.00             | 56.60 %        |
| 6002 Billing and Collection Services              |                    | 1,000.00            | -1,000.00            | 1,000.00           |                |
| 6003 Computers                                    |                    | 200.00              | -200.00              | 200.00             |                |
| 6004 Elections                                    | 1,124.36           | 500.00              | 624.36               | -624.36            | 224.87 %       |
| 6005 Insurance                                    | 12,468.00          | 10,000.00           | 2,468.00             | -2,468.00          | 124.68 %       |
| 6007 Memberships                                  |                    | 500.00              | -500.00              | 500.00             |                |
| 6008 Office Expense                               |                    | 1,000.00            | -1,000.00            | 1,000.00           |                |
| <b>Total 6000 Administrative Expenditures</b>     | <b>14,158.36</b>   | <b>14,200.00</b>    | <b>-41.64</b>        | <b>41.64</b>       | <b>99.71 %</b> |
| 6010 Facility Expenditures                        |                    |                     |                      |                    |                |
| 6011 Building and Grounds                         |                    | 3,000.00            | -3,000.00            | 3,000.00           |                |
| 6012 Building Improvement Supplies                |                    | 1,000.00            | -1,000.00            | 1,000.00           |                |
| 6013 Electricity                                  | 1,952.80           | 3,200.00            | -1,247.20            | 1,247.20           | 61.03 %        |
| 6014 Furniture, Fixtures, and Appliances Supplies |                    | 500.00              | -500.00              | 500.00             |                |
| 6015 Internet                                     | 566.65             | 1,200.00            | -633.35              | 633.35             | 47.22 %        |
| 6017 Propane Gas                                  | 1,864.50           | 3,000.00            | -1,135.50            | 1,135.50           | 62.15 %        |

# Tightwad Fire Protection District

## Budget vs. Actuals: 2024 Budget - FY24 P&L

January - December 2024

|   | TOTAL               |                    |                      |                    |                 |
|---|---------------------|--------------------|----------------------|--------------------|-----------------|
|   | ACTUAL              | BUDGET             | OVER BUDGET          | REMAINING          | % OF BUDGET     |
| 6019 Telephone                                    | 189.18              | 400.00             | -210.82              | 210.82             | 47.30 %         |
| 6020 Trash Removal                                |                     | 300.00             | -300.00              | 300.00             |                 |
| 6021 Water  |                     | 150.00             | -150.00              | 150.00             |                 |
| <b>Total 6010 Facility Expenditures</b>           | <b>4,573.13</b>     | <b>12,750.00</b>   | <b>-8,176.87</b>     | <b>8,176.87</b>    | <b>35.87 %</b>  |
| 6025 Human Resources                              |                     |                    |                      |                    |                 |
| 6026 Benefits                                     | 2,092.00            | 2,000.00           | 92.00                | -92.00             | 104.60 %        |
| 6027 Employee Relations                           | 866.00              | 750.00             | 116.00               | -116.00            | 115.47 %        |
| 6028 Training                                     |                     | 3,000.00           | -3,000.00            | 3,000.00           |                 |
| 6029 Workers Compensation Insurance               | -333.00             | 2,500.00           | -2,833.00            | 2,833.00           | -13.32 %        |
| <b>Total 6025 Human Resources</b>                 | <b>2,625.00</b>     | <b>8,250.00</b>    | <b>-5,625.00</b>     | <b>5,625.00</b>    | <b>31.82 %</b>  |
| 6030 Legal and Professional Services              |                     |                    |                      |                    |                 |
| 6031 Accounting                                   | 463.05              | 7,500.00           | -7,036.95            | 7,036.95           | 6.17 %          |
| 6032 Consulting                                   | 33,920.00           | 15,000.00          | 18,920.00            | -18,920.00         | 226.13 %        |
| 6033 Legal  | 3,500.00            | 5,000.00           | -1,500.00            | 1,500.00           | 70.00 %         |
| 6034 Medical Direction                            |                     | 2,400.00           | -2,400.00            | 2,400.00           |                 |
| 6035 Secretarial                                  |                     | 1,200.00           | -1,200.00            | 1,200.00           |                 |
| <b>Total 6030 Legal and Professional Services</b> | <b>37,883.05</b>    | <b>31,100.00</b>   | <b>6,783.05</b>      | <b>-6,783.05</b>   | <b>121.81 %</b> |
| 6040 Operational Expenditures                     |                     |                    |                      |                    |                 |
| 6041 Clothing and PPE                             | 100.00              | 3,000.00           | -2,900.00            | 2,900.00           | 3.33 %          |
| 6042 Communications                               |                     | 2,000.00           | -2,000.00            | 2,000.00           |                 |
| 6043 Emergency Medical Services (EMS)             | 2,677.29            | 600.00             | 2,077.29             | -2,077.29          | 446.22 %        |
| 6044 Fire   |                     | 2,000.00           | -2,000.00            | 2,000.00           |                 |
| 6045 Fuel   | 1,068.43            | 3,000.00           | -1,931.57            | 1,931.57           | 35.61 %         |
| 6046 Maintenance and Repairs                      | 10,430.05           | 6,000.00           | 4,430.05             | -4,430.05          | 173.83 %        |
| <b>Total 6040 Operational Expenditures</b>        | <b>14,275.77</b>    | <b>16,600.00</b>   | <b>-2,324.23</b>     | <b>2,324.23</b>    | <b>86.00 %</b>  |
| 6053 Tax Collection Costs                         |                     |                    |                      |                    |                 |
| 6054 Property Tax                                 |                     | 2,300.00           | -2,300.00            | 2,300.00           |                 |
| 6055 Sale Tax                                     |                     | 420.00             | -420.00              | 420.00             |                 |
| <b>Total 6053 Tax Collection Costs</b>            |                     | <b>2,720.00</b>    | <b>-2,720.00</b>     | <b>2,720.00</b>    |                 |
| <b>Total Expenditures</b>                         | <b>\$73,515.31</b>  | <b>\$85,620.00</b> | <b>\$ -12,104.69</b> | <b>\$12,104.69</b> | <b>85.86 %</b>  |
| <b>NET OPERATING REVENUE</b>                      | <b>\$ -7,018.83</b> | <b>\$28,466.00</b> | <b>\$ -35,484.83</b> | <b>\$35,484.83</b> | <b>-24.66 %</b> |
| Other Expenditures                                |                     |                    |                      |                    |                 |
| 8000 Capital Expenditures                         |                     |                    |                      |                    |                 |
| 8002 Durable Goods                                |                     | 5,000.00           | -5,000.00            | 5,000.00           |                 |
| 8003 Equipment Purchases                          |                     |                    |                      |                    |                 |
| 8004 Electronic Equipment                         |                     | 1,000.00           | -1,000.00            | 1,000.00           |                 |
| <b>Total 8003 Equipment Purchases</b>             |                     | <b>1,000.00</b>    | <b>-1,000.00</b>     | <b>1,000.00</b>    |                 |
| 8010 Land and Buildings                           |                     |                    |                      |                    |                 |
| 8011 Building Improvements                        |                     | 1,000.00           | -1,000.00            | 1,000.00           |                 |
| <b>Total 8010 Land and Buildings</b>              |                     | <b>1,000.00</b>    | <b>-1,000.00</b>     | <b>1,000.00</b>    |                 |
| <b>Total 8000 Capital Expenditures</b>            |                     | <b>7,000.00</b>    | <b>-7,000.00</b>     | <b>7,000.00</b>    |                 |

# Tightwad Fire Protection District

## Budget vs. Actuals: 2024 Budget - FY24 P&L

January - December 2024

|                                 | TOTAL         |                   |                     |                   |              |
|---------------------------------|---------------|-------------------|---------------------|-------------------|--------------|
|                                 | ACTUAL        | BUDGET            | OVER BUDGET         | REMAINING         | % OF BUDGET  |
| <b>Total Other Expenditures</b> | <b>\$0.00</b> | <b>\$7,000.00</b> | <b>\$ -7,000.00</b> | <b>\$7,000.00</b> | <b>0.00%</b> |
| NET OTHER REVENUE               | \$0.00        | \$ -7,000.00      | \$7,000.00          | \$ -7,000.00      | 0.00 %       |
| NET REVENUE                     | \$ -7,018.83  | \$21,466.00       | \$ -28,484.83       | \$28,484.83       | -32.70 %     |

Note